

THE CREATION OF RENFREW HEALTH

Fact Sheet

WHEN?

Renfrew Health was incorporated under the *Canada Not-for Profit Act* in February 2014.

WHAT?

Renfrew Health (RH) was created for the sole purpose of benefitting RVH – to help improve health services in our community by supporting the operations of Renfrew Victoria Hospital (RVH), advancing the goals and objectives of the hospital, and supporting the operations of people and entities that provide healthcare and social services in Renfrew Health's catchment area.

WHO?

While Renfrew Health works collaboratively with RVH and the RVH Foundation, it has its own, independent Board of Directors. In consideration of the close alignment of missions between RVH and RH, as well as the limited pool of volunteers in our small community, some current and past RVH executives have roles on the RH board. This leverages their experience and helps to ensure transparency between RVH and RH.

WHY?

Over the last 30 years, RVH has invested in and completed many Ministry-approved, innovative projects using "Own Use Funds" (not funded by the government), to fill gaps in services in our community. They include the Medical Professional Building at 100 HVL, which accommodates up to 10 family physicians, Dynacare Laboratories, RVH Sleep Products, and Renfrew Family Chiropractic; Renfrew Medical Centre with nine Family Physicians, Ottawa Valley Physiotherapy and

Sports Medicine, Regional Addictions Treatment Service; Central Ambulance Communications Centre/911 emergency response; and the Medical Clinic at 500 Raglan St., currently with one physician, and HearingLife (formerly Robillard Hearing).

- Renfrew Health was created to reduce the risk of costs that these facilities would incur over time and protect hospital operating dollars and donated funds, ensuring that they continue to go directly to patient care and services.
- Renfrew Health frees the RVH Board from spending time on business operations such as leases, attracting new tenants, and upgrades to non-hospital operations.
- In a very challenging physician recruitment environment, where government incentive funds are not available, funding from Renfrew Health allows RVH to attract physicians to our area and ensure that as many patients as possible have a family physician/hospitalist inpatient care/emergency physician care/oncology care/surgical assist care.
- Investments made by RH, including land and development (buildings, clinics, equipment) help to attract medical professionals to our community to fill gaps in care that would otherwise require patients to travel to the city.

HOW?

Renfrew Health income is derived from:

- Rent (100 Health Village Lane, 490 Raglan Street, 500 Raglan Street, 510 Raglan Street)
- Parking revenues
- Sleep Store net revenues
- Investment income
- Foot Care

BENEFITS

Since its creation in 2014, Renfrew Health has brought incredible benefits to our community.

- Funds to recruit new physicians, fill vacancies
- State-of-the art facilities and equipment to attract new physicians and staff
- Clinics to help bring specialists to Renfrew
- Hospital operating funds and donations continue to go towards patient care at RVH
- RVH Board and Foundation continue to focus their attention and resources on their own mandates (hospital services and programs, and fundraising)
- Directors of Renfrew Health have necessary skills and experience, as well as responsibility to manage a multimillion-dollar business that includes retail and real estate operations, including lease renewal, tenant turnover, rent rates, land acquisition, and ongoing investments (e.g., maintenance such as paint, roofing, cleaning, repairs, upgrades, etc.)
- Hospital is protected from downturns (e.g. empty rental space, lost revenue due to COVID, etc.)
- RVH can request funds from Renfrew Health at any time for new projects
- RVH is not always dependent on government funding to move ahead with projects, and funding does not have an adverse impact on hospital operations or finances
- New projects create employment and other economic benefits for Renfrew & area
- Creation of a 'health village' with many health services available at a single location on the hospital campus, improving access to care
- Ability to integrate services with larger programs (i.e., The Ottawa Hospital and other care providers)
- Opportunity to explore innovative and additional revenue generation to enhance healthcare in our area
- SAME GOAL AS RENFREW VICTORIA HOSPITAL AND RENFREW VICTORIA HOSPITAL FOUNDATION: ***To meet the healthcare needs of Renfrew and area***